





1           SDG&E's decision to expense 100% of 2009 incremental wildfire insurance  
2 premium is logical and reasonable. Similarly, capitalizing a portion of general liability  
3 insurance premiums, and expensing the remainder, is also logical and reasonable.  
4 Witness Christensen has not identified an accounting incongruity, much less a significant  
5 one.

6           This concludes my rebuttal testimony.

7