# **EXHIBIT C-1, C-2, C-3**

## **EXHIBIT C-1** PG&E's Summary of Earnings

#### PACIFIC GAS AND ELECTRIC COMPANY ALL OPERATING DEPARTMENTS REVENUES, EXPENSES, RATE BASES AND RATES OF RETURN YEAR 2009 RECORDED ADJUSTED FOR RATEMAKING (000\$)

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Line		Electric	Gas	Total Utility
No.		Operations	Operations	Operations
	-	·	•	·
1	Operating Revenue	10,095,743	3,273,991	13,369,734
2	Operation Expenses	6,117,502	2,192,173	8,309,675
3	Maintenance Expenses	611,429	168,158	779,586
4	Depreciation Expense	917,938	317,514	1,235,452
5	Amortization & Depletion of Utility Plant	123,406	29,663	153,069
6	Regulatory Debits amd Credits	195,773	0	195,773
7	Taxes Other Than Income Taxes	277,589	80,047	357,636
8	Income Taxes	472,953	130,386	603,339
9	Gains from Disposition of Utilty Plant	(448)	0	(448)
10	Subtotal	8,716,142	2,917,941	11,634,082
11	Operating Income	1,379,601	356,051	1,735,652
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12	Weighted Average Rate Base	15,694,208	4,316,216	20,010,424
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13	Rate of Return	8.79%	8.25%	8.67%
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## **EXHIBIT C-2** SDG&E's Summary of Earnings

#### SAN DIEGO GAS & ELECTRIC COMPANY SUMMARY OF EARNINGS THREE MONTHS ENDED MARCH 31, 2011 (DOLLARS IN MILLIONS)

Line No.	Item	<u>Amount</u>	
1	Operating Revenue	\$941	
2	Operating Expenses	848	
3	Net Operating Income	\$93	
4	Weighted Average Rate Base	\$4,732	
5	Rate of Return*	8.40%	

\*Authorized Cost of Capital

## **EXHIBIT C-3** SCE's Summary of Earnings

#### Southern California Edison Summary of Earnings 2009 - 2011 GRC-Related Adopted Revenue Requirement <sup>1/</sup> Thousands of Dollars

Line		2009	2	010	2	011	Remove SONGS 2&3 Refueling & Maintenance Outage	OOR Adjustment	2011
No.	ltem	Rev. Req.	Multiplier	Rev. Req.	Multiplier	Rev. Req.	Rev. Req.	Rev. Req.	Rev. Req.
1.	Base Revenues	4,829,742	1.0425	5,035,006	1.0435	5,254,029	(51,303)	(409)	5,202,317
2.	Expenses:								
3.	Operation & Maintenance	2,130,052							
4.	Depreciation Taxes	1,037,452 723,783							i
6.	Revenue Credits	(178,615)		-					
7.	Total Expenses	3,712,672							
8.	Net Operating Revenue	1,117,070							
9.	Rate Base	12,766,518							
10.	Rate of Return	8.75%							

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Includes one SONGS 2&3 refueling and maintenance outage for 2009 & 2010 and zero in 2011.