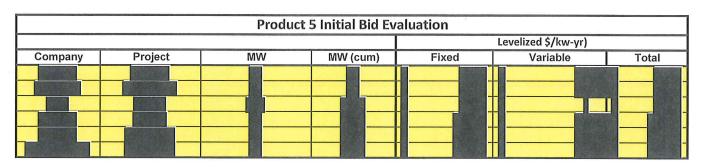


APPENDIX 4

Redacted

Appendix 4

Analysis of Bids Received



^{*}indicates unit(s) not shortlisted

15-year El Cajon Energy Facility Purchase Option Analysis

ECEF Purchase Option Comparison w/ 2009 RFO Product 5 Offers								
End Effect Method	CalPeak El Cajon							
O&M Cost	PER MANAGEMENT	314						
Replace with New Plant								
Replace with New PPA								